

11. Names, business addresses, and occupations of directors, trustees, and members of the finance committee at the close of each year.

12. Name and address of the bank, investment counsel, or broker, if any, rendering financial investment services to the Foundation during each year.

13. If the Foundation owned 5% or more of any class of stock of any corporation at the close of any of the years 1951 through 1966, please submit the following information for each such year:

- (a) Name and address of the corporation.
- (b) Nature of the business.
- (c) Dates on which the stock was acquired by the Foundation, number of shares acquired, and manner of acquisition.
- (d) Number of shares of each type of stock owned at the close of each year.
- (e) Percentage of each class of outstanding stock of the corporation owned by the Foundation at the close of each year.
- (f) Identification of the stock as voting or non-voting.
- (g) Book value and market value of the stock at the close of each year.

Re market value, if the stock is not traded, please submit the Foundation's equity in the net assets of the corporation at the close of each year.

14. Please advise as to:

- (a) The years, beginning with 1951, during which the Internal Revenue Service performed field audits of the Foundation.
- (b) The years covered in each such audit.
- (c) Taxes assessed, if any, by the Internal Revenue Service.

Mr. WALSH. If you would care to ask the questions I will attempt to answer them.

Mr. PATMAN. In our letter dated October 3, we asked for certain documents, such as a legible copy of the exemption application form 1023 and supporting documents including subsequent amendments. Do you have that information?

Mr. WALSH. I don't recall ever receiving that letter. You people sent so many letters out to Box 575 that frankly I threw a lot of them in the floor file.

Mr. PATMAN. They were sent certified mail, every letter we sent to you.

Mr. WALSH. No; I didn't receive any certified mail to this effect; no.

Mr. PATMAN. Evidently you are not looking after your box carefully.

Mr. WALSH. I didn't receive a questionnaire relative to the Walsh Family Foundation. I received one relative to ABC.

Mr. PATMAN. And second, a legible copy of letter of Internal Revenue Service granting exemption. Did you get such a letter from the Internal Revenue?

Mr. WALSH. Congressman, I did not see a letter relating to the Walsh Family Foundation. I received one relating to the affairs of ABC which I stated I am not a trustee, I am not a member, and therefore I don't have access to it. I would have no reason to answer it.

Mr. PATMAN. Well, answer me this. Did you apply for an exemption for your foundation from the Internal Revenue Service?

Mr. WALSH. I will be delighted to answer that. No; I did not.

Mr. PATMAN. And you didn't ask for any. Are you going to ask for any?

Mr. WALSH. No; I don't intend to.

Mr. PATMAN. Well, by what provision of the law do you claim that you are exempt from taxes, although you have not applied for any exemption from Internal Revenue?

Mr. WALSH. That is taught in the ABC material, and I think if you want to go through that, you can find it.