

Mr. PATMAN. And that is the one that you refuse to give us the information about?

Mr. WALSH. That is correct.

Mr. PATMAN. Now, I am asking you about the foundation. We want a balance sheet, itemized schedule of assets of your foundation. Are you going to give it to us or not?

Mr. WALSH. I don't want to insult your intelligence, but I repeat that that is being investigated by the Internal Revenue.

Mr. PATMAN. I direct you—

Mr. WALSH. When they are through with it I will give it to you, yes.

Mr. PATMAN. I direct you now to answer the question.

Mr. WALSH. I said I will give it to you when they are through with it.

Mr. PATMAN. I know, but we ask it now.

Mr. WALSH. I don't have it so how am I going to give it to you.

Mr. PATMAN. So you couldn't furnish it?

Mr. WALSH. I don't know. That is questionable.

Mr. PATMAN. Have you been engaging in any illegal practice in the operation of ABC? Have you been engaged in any illegal practice, in connection with ABC?

Mr. WALSH. How does that relate to the scope of this committee's investigation?

Mr. PATMAN. Well, of course, I think it does.

Mr. WALSH. You are entitled to your—

Mr. PATMAN. And we are asking you the question.

Mr. CONTE. Mr. Chairman, I think we ought to again get into the record what the committee is trying to obtain here.

Mr. PATMAN. All right.

Mr. CONTE. The committee seeks to elicit from the witness evidence as to the scope of his operations and the effect upon the administration of the Federal tax system or, more specifically, the consequences, in terms of the burden borne by the small taxpayers, to the end that it ultimately may be enabled to determine what corrective legislation by way of more equitable reform of that system should be recommended to the Congress.

Mr. WALSH. I will answer it by simply saying that I am not engaging, and I haven't, in any illegal activity, but I still don't understand how this relates to the scope of this committee's investigation.

Mr. CONTE. I just told you.

Mr. WALSH. All right.

Mr. CONTE. You don't understand it?

Mr. WALSH. I still don't understand it; no, I don't. Frankly I said I don't.

Mr. PATMAN. Let me ask you a few more questions. Are you a practicing lawyer, Mr. Walsh?

Mr. WALSH. No; I am not.

Mr. PATMAN. Do you have a law school degree?

Mr. WALSH. No; I do not.

Mr. PATMAN. Did you ever go to law school?

Mr. WALSH. Yes; I did.

Mr. PATMAN. It is true, isn't it, that you have been putting pressure on trustees J. Alton Lauren—

Mr. WALSH. It is not true; I heard the question yesterday.

Mr. PATMAN (continuing). And Stephenson?