

ceptance of it, and we have seen this sound idea presented to the American public. It is gaining willing acceptance all over the country; and yes, I presented it to Mr. Hayes.

Mr. PATMAN. Has it gone into all 50 States?

Mr. WALSH. No; it hasn't. It is getting close, though.

Mr. PATMAN. What is your position with—I didn't hear that last answer.

Mr. CONTE. It is getting close.

Mr. PATMAN. What is your position with Americans Building Constitutionally?

Mr. WALSH. I have no position with them.

Mr. CONTE. What kind of consideration was involved in your transferring this package over to Mr. Hayes?

Mr. WALSH. It is a private contract.

Mr. CONTE. Do you have a royalty interest?

Mr. WALSH. It is a private contract, Congressman.

Mr. CONTE. A private contract?

Mr. WALSH. That is right.

Mr. CONTE. Do you have a copy of that contract?

Mr. WALSH. No; I do not.

Mr. CONTE. Does Mr. Hayes have a copy of it?

Mr. HAYES. I do not.

Mr. WALSH. No.

Mr. PATMAN. Who has?

Mr. WALSH. Does it have to be written?

Mr. PATMAN. I would think so.

Mr. WALSH. Well, I trust this man implicitly, so you can figure out what kind of contract we have got.

Mr. PATMAN. What was it then, since you remember it, you have it in your head. What were the terms of the contract? What were the terms?

Mr. WALSH. Well, there are millions of dollars' worth of business done in this country every day without written contracts.

Mr. PATMAN. What was the contract between you and Mr. Hayes? That you would turn this package over to him?

Mr. WALSH. It is a private matter.

Mr. PATMAN. And I want to say now that I couldn't help but be amazed at the tremendous amount of work that was done on building this thing up.

Mr. WALSH. Twenty years.

Mr. PATMAN. You see, it went back to my investigations.

Mr. WALSH. It sure did. I have read everything that you ever produced.

Mr. PATMAN. And the investigation of a former member from Tennessee, he had an investigation of foundations?

Mr. WALSH. That is right.

Mr. PATMAN. You pointed out everything and each one of them that you could use for your purpose?

Mr. WALSH. That is exactly right. You have got it all right here.

Mr. PATMAN. And I am afraid you picked too much out of context. You didn't read what was just before and what was just after but you quoted the information——

Mr. WALSH. The public information. Anyone could have done it.

Mr. PATMAN. That would be favorable to you?