

Mr. WALSH. That is what we were looking for.

Mr. PATMAN. Who were the parties to this contract besides you and Mr. Hayes?

Mr. WALSH. That is a private matter between Mr. Hayes and myself.

Mr. PATMAN. A private matter?

Mr. WALSH. The fact is that the contract doesn't run between Mr. Hayes and myself. It runs between two organizations. One is ABC and one is the Walsh Family Foundation.

Mr. PATMAN. Oh, a contract between the Walsh Family Foundation and ABC?

Mr. WALSH. That is right.

Mr. PATMAN. So you do have a connection with ABC?

Mr. WALSH. A contractual arrangement; yes.

Mr. PATMAN. A contractual arrangement?

Mr. WALSH. That is right.

Mr. PATMAN. Do you get compensation from ABC?

Mr. WALSH. Do I? No.

Mr. PATMAN. Does your foundation?

Mr. WALSH. My foundation has a contractual arrangement with ABC.

Mr. PATMAN. How much did they receive last year, in 1966, from ABC?

Mr. WALSH. I won't tell you and I don't think Mr. Hayes is going to tell you, either.

Mr. PATMAN. On what grounds would you refuse that?

Mr. WALSH. I am refusing it on the grounds that we are under investigation at this time.

Mr. PATMAN. That is not under investigation.

Mr. WALSH. Yes; it is, too. Oh, yes; it is.

Mr. PATMAN. We are talking about the foundation now.

Mr. WALSH. They are both under criminal investigation and you know it.

Mr. PATMAN. Well, I direct you to answer the question.

Mr. WALSH. Well, I am going to refer—

Mr. PATMAN. As to how much compensation your foundation received last year?

Mr. WALSH. It didn't receive any compensation.

Mr. PATMAN. From the ABC Foundation. You refuse to do that?

Mr. WALSH. Yes, sir; I do.

Mr. PATMAN. What was the consideration at the time the contract was agreed to?

Mr. WALSH. \$1.

Mr. PATMAN. Between you and the ABC Foundation?

Mr. WALSH. \$1.

Mr. PATMAN. But your foundation has been receiving compensation since that time from ABC, which ultimately finds its way to you?

Mr. WALSH. No; it doesn't find its way to me.

Mr. PATMAN. Where does it go?

Mr. WALSH. I draw no salary, if that is what you are getting at.

Mr. PATMAN. How do you earn a living, Mr. Walsh?

Mr. WALSH. That is one of the things that will probably be very interesting to you and the rest of the members when you find out how these things operate, and at this time I will extend an invitation to