

Mr. WALSH. I think you are getting on the point.

Mr. PATMAN. Wait a minute.

Mr. WALSH. You are getting close.

Mr. PATMAN. All right, you correct me then.

Mr. WALSH. I am in just a minute when you get through.

Mr. PATMAN. Go ahead and do it right now.

Mr. WALSH. All right.

You read that Wall Street Journal quite frequently. You said that the Journal quoted me as saying we wanted to Henry Fordize this idea, and that is precisely what we want to do. We want to get responsible people involved in sociological problems to respond to their responsibility as individuals instead of expecting the Government to solve all these problems. Consequently, when they create an organization to undertake a facet or a specific part of a sociological problem, and they go out and they raise funds to undertake these projects, then as a secondary or a tertiary consideration there are tax benefits or alleviations.

Mr. PATMAN. All right. Now then, if you have the rich take advantage of this—as many of them are doing, as you know—and then you have the more affluent people in the middle class, that puts all the burden on the very poor people, doesn't it, to pay the taxes? If the big ones get exempt—

Mr. WALSH. This is the furthest thing from the fact. If the broad, middle-income-producing class in this country are encouraged to become involved directly in helping to solve the sociological problems that exist today, it will relieve the burden on you men to have to pass more legislation, and we don't see any need for any more legislation. The fact of the matter is, personally I think we have got too much right now.

Mr. PATMAN. We only have a very short time. Mr. Corman, you had not finished. Pardon me for interrupting, but you may proceed.

Mr. CORMAN. Perhaps if I make the questions a little briefer. Let's start back with the Alcoholism Foundation in its initial stage in 1947.

Mr. WALSH. Yes.

Mr. CORMAN. What were the assets of that foundation at the time it was 6 months old?

Mr. WALSH. We started it with an idea, a little scotch tape, some mucilage, and a few matchsticks.

Mr. CORMAN. Let's talk about dollars. How many dollars?

Mr. WALSH. None to start with.

Mr. CORMAN. No dollars?

Mr. WALSH. No.

Mr. CORMAN. All right.

How much did you have at the end of the first year? That would be 1948.

Mr. WALSH. Whatever funds I had were funds I secured myself and put in.

Mr. CORMAN. How much was it in dollars?

Mr. WALSH. You know I can't remember what I did yesterday, this morning. How am I going to remember back 20 years?

Mr. CORMAN. Would it have been probably \$1,000?

Mr. WALSH. Well, you were laboring the Schuyler thing here. I donated \$1,000 for that music conservatory. I remember that. That was 6 weeks, 2 months, 3 months ago, but I don't remember 20 years ago.