

TAX-EXEMPT FOUNDATIONS: THEIR IMPACT ON SMALL BUSINESS

MONDAY, NOVEMBER 13, 1967

HOUSE OF REPRESENTATIVES,
SUBCOMMITTEE No. 1 ON FOUNDATIONS
OF THE SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:10 a.m., in room 2359 Rayburn House Office Building, Hon. Wright Patman (chairman of the subcommittee) presiding.

Present: Representatives Patman, Corman, Irwin, and Morton.

Also present: H. A. Olsher, director, Foundations Study; Myrtle Ruth Foutch, clerk; and John J. Williams, minority counsel.

Mr. PATMAN. The committee will please come to order.

Dr. Saxon was subpoenaed to be here this morning at 10 o'clock. Mr. Ray, you are his attorney, are you not, Dr. Saxon's? That is for the record, now.

TESTIMONY OF JAMES R. WALSH, ACCOMPANIED BY WILLIAM C. RAY, JR.—Resumed

Mr. RAY. I am representing Dr. Saxon before this committee.

Mr. PATMAN. That is right. Well, he is not here.

Mr. RAY. May I see a copy of the subpoena, Mr. Patman?

Mr. PATMAN. I just wanted to know if he was here. Now then, Mr. Walsh is here, and Mr. Hayes, do you know about Mr. Hayes? Do you know about him, Mr. Ray?

Mr. RAY. Yes, Mr. Patman, I do.

Mr. PATMAN. He is supposed to be here.

Mr. RAY. That is correct.

Mr. PATMAN. And he is not here.

Mr. RAY. He is under doctor's care, Mr. Patman.

Mr. PATMAN. Well, of course, if he has a doctor's statement, that is different.

Is he in town?

Mr. RAY. No, he is not.

Mr. PATMAN. Of course, if he has a doctor's statement, why we would be very sympathetic toward whatever request he has made for him in view of that. My information was incorrect with respect to Dr. Saxon. I said that we had gotten out a subpoena for Dr. Saxon returnable at 10 o'clock. Dr. Saxon told Mr. Olsher he didn't want a subpoena, that he would rather come here voluntarily, and he would be here at 10 o'clock this morning. Therefore, we didn't have a subpoena served on him.