

Mr. PATMAN. Who asked you to be present at these interviews?

Mr. WALSH. I decided to be present.

Mr. PATMAN. You decided to be present?

Mr. WALSH. James Walsh, that is right.

Mr. PATMAN. Just on your own?

Mr. WALSH. That is exactly right.

Mr. PATMAN. On November 7, you stated that you have had no connection with ABC. Isn't this somewhat inconsistent with the fact that you were answering questions for Mr. Hayes during the Olsher-Hayes interview last July?

Mr. WALSH. I did not answer questions for Mr. Hayes. Mr. Olsher knows better than to say that.

Mr. PATMAN. Well, you answered all the questions, didn't you?

Mr. WALSH. Pardon?

Mr. PATMAN. You answered all the questions.

Mr. WALSH. I did not.

Mr. PATMAN. You answered some of them.

Mr. WALSH. The ones that pertained to me, yes.

Mr. PATMAN. Is ABC a philanthropic organization?

Mr. WALSH. I believe that ABC is an educational organization.

Mr. PATMAN. Who benefits from ABC?

Mr. WALSH. Its membership.

Mr. PATMAN. Have you ever inspected ABC's accounting records?

Mr. WALSH. No, sir.

Mr. PATMAN. Have you ever seen an ABC financial statement?

Mr. WALSH. I have not.

Mr. PATMAN. Has anyone ever told you how much ABC's assets are worth?

Mr. WALSH. I would like to remind the committee that I made the statement that I am not a trustee and I have no access to those records; no.

Mr. PATMAN. Has anyone ever told you how much ABC is worth?

Mr. WALSH. No, sir.

Mr. PATMAN. Have you ever inquired as to the value of ABC's assets?

Mr. WALSH. Not concerned with that, Mr. Patman.

Mr. PATMAN. Have you ever asked the trustees of the ABC for a copy of their organization's financial statements?

Mr. WALSH. No, sir.

Mr. PATMAN. You do receive compensation, either fees or commission, from ABC, do you not?

Mr. WALSH. I told you that I did not.

Mr. PATMAN. You do not receive anything from them, and have not in the past?

Mr. WALSH. I am going to tell you what I said the last time I was here. There is a contract between ABC and the Walsh Family Foundation. There is a contract.

Mr. PATMAN. All right; fine.

Mr. WALSH. But it didn't run to Jim Walsh.

Mr. PATMAN. Did you advise ABC that it does not have to file an application for Federal tax exemption?

Mr. WALSH. I didn't advise ABC at all. They have attorneys that they employ from time to time for that purpose.

Mr. PATMAN. And you did not advise them not to file tax returns 990(A)?