

(The material referred to follows:)

The Foundation's Articles of Incorporation or the trust instrument.

The Foundation's by-laws.

The Foundation's income and disbursements for the year 1966.

The names and address of the Foundation's donees during the year 1966 and the amount contributed to each of them by the Foundation.

An itemized schedule of the Foundation's assets and liabilities as of December 31, 1966.

If the Foundation owned 5% or more of any class of stock of any corporation at the close of the year 1966, please submit the following information:

(a) Name and address of the corporation.

(b) Nature of the business.

(c) Dates on which the stock was acquired by the Foundation, number of shares acquired, and manner of acquisition.

(d) Number of shares of each type of stock owned at the close of the year.

(e) Percentage of each class of outstanding stock of the corporation owned by the Foundation at the close of the year.

(f) Identification of the stock as voting or non-voting.

(g) Book value and market value of the stock at the close of the year. Re market value, if the stock is not traded, please submit the Foundation's equity in the net assets of the corporation at the close of the year.

Minutes and supplementary information relating to the trustees' meetings beginning January 1, 1965.

(The information has not been submitted to the subcommittee.)

Mr. PATMAN. You are directed to answer this question.

Have the trustees of the Walsh Family Foundation given the Internal Revenue Service access to any of the foundation records?

Mr. WALSH. Refuse to answer.

Mr. PATMAN. You are directed to answer this one.

Has the Internal Revenue Service taken any records or copies of records from the Walsh Family Foundation?

Mr. RAY. Objection.

Mr. PATMAN. Same objection? Overruled. Answer the question. You are directed to.

Mr. WALSH. I refuse to answer.

Mr. PATMAN. You refuse to. You are directed to answer this one.

What type of records has the Internal Revenue Service been permitted to inspect, Mr. Walsh?

Mr. RAY. Objection.

Mr. WALSH. Refuse to answer.

Mr. PATMAN. Objection overruled, and you refuse to answer.

You are directed to answer this one.

What foundations other than the Walsh Family Foundation are you connected with?

Mr. RAY. Mr. Chairman, objection, and if this committee persists in this line of questioning, you will leave us no choice except to leave this committee.

Mr. PATMAN. Well, of course, you would certainly be in contempt, if you want to assume that burden. It is always available to people.

What foundations other than the Walsh Family Foundation are you connected with?

Mr. WALSH. I respectfully request to be excused. Thank you, gentlemen.

Mr. RAY. As do I, Mr. Patman.

Mr. PATMAN. You are not excused. If you want to leave——

Mr. WALSH. That is up to you.