

Mr. LAUREN. I respectfully decline to answer, invoking the protection of the fifth amendment, on the grounds that my answer may tend to incriminate me.

Mr. PATMAN. Now, you gentlemen, Mr. Lauren and Mr. Stephenson, will remain under subpoena, and of course under the oaths that you have taken, and we will have to let you know when we want you back here. It appears right now, the House meeting at 11 o'clock, we will have to be over there soon. We will be unable to sit this afternoon, because the House will certainly be in session, and in debate. Tomorrow we have the Secretary of the Treasury as a witness, and following him will be Mr. Cohen, Commissioner of the Internal Revenue Service, so that makes the next 2 days occupied.

That will be including Thursday. Friday we have a subpoena for Mr. Saxon to be here at 10 o'clock. Now, if your interpretation of the fifth amendment is correct, Mr. Counsel, Mr. Hayes has already waived because he answered a number of questions that he felt were important to him to answer. The same will apply to Dr. Saxon, because he not only has answered, he sent in testimony to be used in the proceedings, and they are in the proceedings as of yesterday. So that would of course cause them to lose their immunity, if your interpretation is correct.

I am not asking any question on that. I am just bringing it to your attention, sir.

Do you have anything else, Mr. Corman, before we recess?

Mr. CORMAN. I only would ask counsel if he might review again—I appreciate the fact that you did it very quickly here—the application of the fifth amendment in this area of responding to hypothetical questions about setting up foundations and the tax consequences. I don't want to unduly burden you with having to respond with that answer to a long series of questions.

On the other hand, as I pointed out to you, in the public interest we need badly to know what the situation is, and your clients may be some of the people who have some expertise in this field, and may be in a position to answer without incriminating themselves. I would just ask that you review that and if you can see any area in which in your view they can give us evidence, it will be appreciated by me and I think by the whole committee.

Mr. CROWLEY. Mr. Corman, please be advised that we shall review the position that we have been taking, and Mr. Chairman, might I state, in the interests of saving the committee time and everyone's time that the same situation controls as far as Mr. Stephenson is concerned, and if he were called at this time to respond to a similar line of questioning his answers would be the same, on advice of counsel.

Mr. CORMAN. It might be well for the record for Mr. Stephenson to indicate that, I think, just for the record.

Mr. STEPHENSON. My position, Mr. Chairman, would be as counsel outlined, identical with J. Alton Lauren, trustee of ABC.

Mr. PATMAN. I do not know of any other way to proceed except to ask you each question. Do you have any suggestion to make on that?

Would you suggest that we read all the questions at one time and have them make one reply, or would the interpretation of the court not permit that?