

Would it be fair to say that, if that spendthrift is a tax exempt foundation and not John Q. Public, the foundation culprit needs exposure and closer supervision, Mr. Secretary?

During our 1964 hearings I asked Secretary Dillon whether, during his term of office, the Treasury has, on its own initiative, ever forwarded to congressional committees, the White House, or other Government departments information regarding foundation activities which may be contributing to our balance-of-payments problem. The Secretary's answer was that he didn't "know of any."

Today, we are no further ahead than we were 3 years ago, in 1964, Mr. Secretary.

A quick review of the current records of only two of the 600 foundations we have under study shows that the Agricultural Development Council, Inc., of New York City, a Rockefeller-controlled foundation, made the following overseas grants, among others, in dollars during 1965 and 1966:

Year	Donee	Amount
1965	India Society of Agricultural Economics, Bombay, India	\$50,000
1965	English Language Education Council, Inc., Tokyo, Japan	142,280
1966	do	169,000
1966	Indian Agricultural Research Institute, New Delhi, India	47,000
1966	India International Center, New Delhi, India	10,006
1966	Sie Kwat Soen, Presidium of Vice Prime Minister of the Republic of Indonesia, Djakarta, Indonesia	15,664

The Agricultural Development Council, by the way, has not been audited by the Internal Revenue Service since 1964.

In 1966, the Pew Memorial Trust, of Philadelphia, handed \$100,000 to the Associazione per Universita Internazionale Degli Studi Sociale Pro Deo, Rome, Italy.

Is there something I don't know about, Mr. Secretary, which puts a Rockefeller Foundation, or any other foundation, above the law?

Would you agree, Mr. Secretary, that the present number and size of tax-exempt foundations dictates that consideration should be given to a regulatory agency approach for their supervision?

By the way, as a footnote to this \$15,664 payment to Mr. Soen, I am informed that Mr. Soen is something of a mystery man today. He was reportedly the principal economic adviser to Vice Prime Minister Djuanda who died in 1963, but since then Mr. Soen has dropped out of sight and no one knows exactly what has happened to him. Do you know anything about him, Mr. Secretary?

Secretary FOWLER. No.

Mr. PATMAN. Do you think, Mr. Secretary, that the extent to which tax-exempt foundations influence or control businesses, directly or indirectly, should be the object of continuous public inquiry, so that both the stockholders, employees, and the general public have this information?

Secretary FOWLER. You ask me a series of questions, you go on, and I can't keep track of them—I would like to take them one by one, Mr. Chairman. That is the only orderly way to proceed.

Mr. PATMAN. I asked you things that I did not think there could be any serious question about.

Secretary FOWLER. The one about the balance of payments. This is again the reflection of a complete ignorance of what is going on.