

The Organizational Test

ARTICLES OF INCORPORATION

BY-LAWS

MANAGEMENT CONTRACTS

ACTIVITY STRUCTURES AND EVIDENCE

SPECIAL NON-PROFIT STRUCTURES

Science
Education
Religion

Operational Test

PROHIBITED TRANSACTIONS

Political Action v. Political Education
Self-Dealing (definitions)
Dangerous Foundation Investments

UNRELATED BUSINESS INCOME

Definitions
Business Lease Proscription
Deductions
Recent Treasury Reg. Changes

UNREASONABLE ACCUMULATION OF INCOME

Definitions
Limited Application
Methods to Avoid

Exemption Procedures

WHY 1023

WHAT IS REQUIRED BY 1023