

Said corporation is organized on a non-stock basis. The amount of assets which said corporation possesses is: Real Property, None; Personal Property, twenty-five thousand dollars cash. Said corporation is to be financed under the following general plan: By contributions to it of funds and property absolutely or in trust for its purposes as herein stated and for no other purpose.

The number of Members of this corporation shall not be less than seven nor more than fifteen as may be fixed from time to time by the members. The members of this corporation shall also be the Trustees thereof, so that the number of members shall also be the number of Trustees. Members may be elected at any annual or special meeting of members held for that purpose, by vote of a majority of the remaining members, although less than a quorum, or by a sole remaining member, and the admission of a person either as a member or as a Trustee shall constitute his election as both a member and as a Trustee. When a person ceases to be a member or ceases to be a Trustee, he shall no longer be either a member or a Trustee.

Members shall be elected for the same term as Trustees, i.e. three years, or until the expiration of their respective terms if elected to fill a vacancy, and until their respective successors are elected. The members and Trustees will accordingly always be the same persons but will, because of distinctions drawn by the Michigan statutes, act in different capacities. A person shall cease to be both a member and a Trustee upon his death, or upon his resignation or removal from either office as provided in the by-law. No membership, trusteeship or interest in this corporation shall be assignable inter vivos, nor shall any membership, trusteeship or interest in this corporation pass to any personal representative, heir or devisee.