

Sec. 3. Notice of Meetings: Notice of meetings shall be written or printed and which shall be mailed to each member at the address shown on the foundation's books, except that if all members be present at any meeting and consent to such meeting, call and notice shall not be required. The notice shall state the place, day and hour of such meeting, and shall be delivered not less than five nor more than forty days before the date of the meeting, personally or by mail or notice may be waived by all the members in writing.

Sec. 4. Quorum: No quorum is necessary for any meeting of the membership.

ARTICLE V - THE DIRECTORS

Sec. 1. Powers: The Board of Directors shall:

(a) Manage the affairs of the foundation, except as otherwise provided in the Articles of Incorporation or By-laws.

(b) Adopt a corporate seal as the seal of the foundation.

(c) Designate a banking institution or institutions as depository for the foundation's funds; and the officers authorized to make withdrawals therefrom, and to execute obligations on behalf of the foundation.

Sec. 2. Number of Directors: The number of Directors shall be _____ in number.

Sec. 3. Election and term: Directors subsequent to the initial Board of Directors named in the Articles of Incorporation shall be elected or appointed by the existing members of the Board of Directors at the time such election or appointment is necessary. Directors shall serve for a term of _____ years and may be reelected.

Sec. 4. Qualifications: A Director subsequent to the initial Board, shall be a family member of the foundation, shall be aged twenty-one or over and a citizen of the United States.

Sec. 5. Meetings: All meetings of the Directors shall be held upon call of the Executive Director, who shall act as the presiding officer, or of a majority of the Board of Directors, and shall be held at the Registered Office of the foundation, or the place designated in the call. Notice of such meetings may be given orally or in writing at least twenty-four hours prior to the meeting, or notice may be waived by the Directors in writing.

Sec. 6. Quorum: A majority of the Directors shall constitute a quorum to transact business of the foundation.