

Foundation affairs, including, but not limited to, transportation, food, lodging, stationery, and postage, which may be incurred personally by the Executive Director. The Foundation further agrees to pay the salary of \$_____ per year, to the Executive Director, as reasonable compensation for his services. In addition, the Foundation agrees to provide the following benefits in return for the services of the Executive Director:

4. Renewal and Revision. This contract may be renewed or revised at any time prior to the completion of the stated terms, or subsequent to the completion of the stated term, at the agreement of the parties. If the contract is renewed or revised, subsequent to the completion of the stated term, such renewed or revised contract shall relate back to the end of the completed term. In no case shall the