lapse of the term of this contract be construed as the termination of employment of the Executive Director. Said termination may only be by express notice by either the Board of Directors or the express resignation or death of the Executive Director. This Contract of employment shall, however, be reviewed by the parties periodically, to make the proper adjustments.

This contract contains all of the terms of employment.

(SEAL)

Executive Director

(SEAL)

President or Secretary of the Foundation

SEAL

## "FRINGE BENEFITS"

There are benefits to being an employee of a foundation that are not stated in the employment contract. Among these are: