agriculture, and in furtherance of that goal has instituted a program of grants and scholarships.

Grants and scholarships are intended primarily to assist students working in the field of agriculture but will also be available to students in the other sciences and the humanities where qualified applicants are not found in agricultural studies.

Who May Apply: Grants and scholarships may be awarded to any person evincing a serious interest in education. It is not necessary that the applicant be in financial need although this factor will be considered.

<u>Criteria for Awards:</u>
Grants and scholarships are to be awarded to those students or for those projects which, in the opinion of the Foundation, most satisfactorily serve the purposes for which this Foundation was created.

Terms of Awards:
Grants and scholarships shall be awarded on such terms as the Chairman of the Committee on Grants determines to be most likely to maximize the usefulness and benefit of the Foundation's expenditures. Such terms may include among other things, periodic payments of grants, accounting for expenditures and evidence of work accomplished. All grants and scholarships are subject to revision or cancellation with respect to any monies not as yet paid out to the recipient.

Amount of Awards: Grants and scholarships may be made either in fixed sums allocated by the Committee on Grants or may be adjusted to the individual financial need.

When and Where to Apply: Applications may be made at any time although a