

number of shares outstanding of each class; (4) value of stock as recorded on your books and included in your statement of assets and liabilities; (5) date acquired and from whom; and (6) manner of acquisition.

If any stock is subject to voting restrictions, attach copy of agreement. If no written agreement exists, explain fully.

If the answer is "Yes," and you plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation, attach a statement explaining in detail.

10 a. and b.—The copies required must conform in all respects as to text, date of adoption, signature, etc.

10d.—A classified statement of receipts and disbursements must be furnished clearly reflecting the nature or source of each receipt, the gross amount received from each source, the expenditures made, purpose, and the total amount expended for each purpose. Neither bank statements nor ledger sheets will be acceptable for this purpose since they are not classified. Profit and loss or other similar operating statements also are not acceptable since they do not show all receipts and expenditures.

(1) Where funds have been loaned or borrowed, if not disclosed in answer to question 6, attach a statement showing: (a) names of the parties; (b) whether the lender or borrower is an officer, director, trustee, member, shareholder, or employee; (c) reason for the loan; (d) period of the loan; (e) interest payable; and (f) security given, if any.

(2) Where income is derived from ticket sales or facilities furnished to nonmembers, explain fully and state the amount which represents such nonmember income.

(3) Where rental income or expense is involved, if not disclosed in the copy of the lease required to be filed with this application, or if there is no written lease, attach a statement showing: (a) names of the parties to the lease; (b) whether leased to or by an officer, director, trustee, member, shareholder, employee, or contributor to you; (c) rental and how determined; (d) date tenancy began, and any extensions, renewals or options; and (e) amount of any indebtedness on the property, to whom owing, interest payable and term.

(4) Where funds are distributed to other organizations, attach a statement showing the official name of each donee, its complete address, and the amount given to each.

10e.—In the event a dissolution clause is not included in your creating document (such a provision must be in the document whereby you were created rather than your bylaws or other code of regulations) and you are relying on operation of law, you must attach a brief which outlines the State statutes and judicial decisions, if any, on which you rely. You must show that the State statutes clearly insure that your assets will be distributed only to a recipient that would qualify for exemption as an organization described in section 501(c)(3) or would escheat to the State for a public purpose.

If reliance is placed on judicial decisions, the brief must show, with citation of case holdings, (1) that the doctrine of *cy pres* has been adopted by the State and consistently applied in similar situations; (2) that your creating instrument clearly manifests the general charitable intent required to insure application of *cy pres* by the appropriate judicial authority to your assets, and (3) that the particular application of *cy pres* insures distribution of your assets for exempt purposes within the meaning of section 501(c)(3).