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Q 8050—Foreign Income and Foreign Taxpayers**34 Am Jur 2d**

The returns are due and the tax due must be paid at the same time that corporate returns and income tax payments are due where the unrelated business income is taxable at the corporate rates (Mar. 15 for calendar year organizations) *and* at the same time that individual returns and income tax payments are due where the unrelated business income is taxable at the individual rates (Apr. 15 for calendar

year organizations). Always consult the latest official instructions to Form 990-T, obtainable from your local district director.

The rules on assessment, collection, and penalties applicable to ordinary income tax also apply to the tax on unrelated business income.¹

1. Regs. § 1.6012-2(c) and § 1.6012-3(a)(5).
2. Regs. § 1.511-3(a).