

we would suggest that you hold your questions until the end of this session or until the follow-up question meetings. We do not, however, desire to restrict your questions.

#### THE ORGANIZATION OF THE FOUNDATION

From this point on I recommend that you ask any and all questions that may occur to you as we discuss each subject, and that if you have an idea for a solution or an answer to the question or a new idea that the instructor is not aware of, don't hesitate to bring it up, raise your hand or blurt it out. There are only 30 or 40 provisions in the federal code and eight or ten laws in each state which apply to non-profit organizations with any force or effect. There may be solutions to problems that are simply not covered by the law and require more practical discussion than legal counsel often consider, and since we are here to discuss basic principles which will guide a person to properly operate a foundation, we desire that each of you ask questions until the method or procedure under discussion is completely understood.

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