

foundations, especially attorneys who are members of ABC, are aware, however, of many fine points which can aid the efficiency of your foundation without disclosing unnecessary information. For example, your foundation's purpose would conform to the requirements of federal law. Federal law is accepted by every state. Your attorney would know the precise words necessary to most efficiently qualify a foundation - under both state and federal law. You, on the other hand, might have to read several books or try incorporation a few times to develop the most efficient organization. Once the articles of incorporation have been executed they are usually filed with the Secretary of State of your state with the proper fee. A complete charter is then issued by the Secretary of State and once this has been recorded under state law, your foundation is in business. Your next step is to complete the paper organization of your foundation.

The attorney again is prepared to perform most of the paper work which will include the creation of your foundation records (i.e. the minutes of your board of directors, by-laws, the membership rules and