

particular family may both be on the same board of directors as will children who have reached the age of maturity and perhaps collateral relatives such as aunts, mothers, cousins, etc. The board of directors would be chosen with two ideas in mind:

1. The compatibility of the individuals, and
2. The geographic convenience of the individuals.

Your board of directors may be required to "meet" frequently in the initial forming stages of the foundation and thereafter would meet regularly at a rate of once a month or four times a year. This would normally require that the individuals be within the same geographic area to facilitate the meetings and to avoid the so-called "paper meetings" that are conducted entirely by mail. However, compatibility of the members is much more important than the geographic convenience, and if you desire four or five members on the board of directors who live in three or four states, this is proper provided that they are compatible with your desires as founder and a director of the foundation. Even though you might obtain an undated letter of resignation from other members of

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