

the board of directors, you would wish that they be familiar with and in accord with the purposes of the foundation as you have chosen them without forcing you to use the "influence" of the letter of resignation. Since it is more difficult to find five or seven compatible individuals than it is to find three or four, we recommend a minimum number.

Your purpose as a director of the foundation should be distinguished from your possible position as an officer or employee of the foundation. Your powers as a director are superior to that of an officer or employee, but are usually not exercised in any capacity other than ratification of the acts of employees and officers.

The initial meetings of your board of directors will accomplish standard organizational acts enabling your foundation to operate. These acts will be discussed later. Thereafter the minutes of the meetings of your board of directors will usually reflect only those activities which your foundation has accomplished. Attorneys are trained to maintain these minutes in proper language, but once the legal form is mastered,