choice of banks does not use not-for-profit forms, then use normal corporate forms. Do not use the papers supplied for churches, clubs or hospitals. If business corporation resolution forms are used, then underline the words not-for-profit or non-stock in front of the first few lines where the word "corporation" is used. That is, replace all words "corporation" with the term "not-for-profit or non-stock corporation".

3. ABC recommends, for simplicity, that only one signature be required, but that at least two signatures be recognized.

4. Printed checks, if they are to contain the name or names of the directors or officers, should be printed so that the foundation's name appears in a discernibly larger type than the names of the officers or directors.

5. It is suggested that a business bank book rather than a pocket bank book be obtained for your foundation's checking account for clarity in record keeping.

6. Your foundation account should not be opened initially with any great sum. No more than $50 to $500 should ever be placed in the foundation initially. Larger transfers would only cause the counsel additional and unnecessary work in obtaining exempt status recognition for your foundation.

Additional Corporate Paper Work to Complete Organization

Most of the remainder of the corporate paper work, with the exception of the employment contracts, will be prepared or edited by counsel, but you should have some idea of what is involved and the significance of