

of directors. The seal should be entrusted to one person, preferably the secretary of the foundation. If your counsel is chosen to maintain the formal records and the corporate record book of the foundation then he may have possession of the seal. Some states do not require corporate seals.

3. Newspaper Notices: In most cases legal notice of the creation of the foundation in newspapers is not required. There are however isolated jurisdiction and isolated circumstances that do require public notice of the creation of foundations. These situations usually occur when a foundation takes over an existing business, not only in terms of ownership, but also in terms of operation. You should consult with counsel to determine whether such legal notice is necessary. If it is, counsel is trained to prepare such notice.

Public notice through classified advertisements in newspapers may be necessary to inform creditors, suppliers and customers or patients of a change of business form or business name. It is necessary to