

properly. You do not require determination by the court.

Federal Agencies

The only federal agency prepared to determine your foundation's exempt status is the United States Treasury through the Internal Revenue Service. The Treasury has in fact set up mechanical procedures to determine this exempt status, but the use of these mechanics is not required. Due to these mechanical procedures, however, determination by the Treasury Department is the fastest and most efficient means to obtain exempt recognition. Organizations formed under code Section 501 (c) (3) should use form 1023 to apply for exempt determination. Counsel who worked with ABC are often acquainted with the most efficient ways to complete and apply form 1023 to your foundation. If you choose form 1023, you will have to think out certain projects and assignments so that the counsel may in fact present a proper picture of your foundation's structure and intent to the Treasury to obtain a favorable determination. The primary disadvantage