

purpose which is especially recognized by the federal government and some individual states such as Wisconsin and Illinois through privileges granted under the law.

C. Religious Foundations

Foundations formed exclusively for religious purposes or for actively advocating a religious philosophy are exempt from certain reporting requirements of the Internal Revenue Service. Such foundations may not advocate a philosophy developed by the founder alone, but must advocate an accepted religious philosophy or a philosophy with a broad base. The Billy Graham Crusade, the Black Muslims, Tim O'Leary's LSD Religion, the Knights of Columbus, the B'nai Brith, the Luther League and store front churches fall into this category. They all are considered religious foundations. If you have a real interest in a religious philosophy and wish to dedicate your life and activities to this purpose, then a foundation