that you use for a stock corporation. Our purpose, however, in spending the time in this seminar discussing operating methods is not to teach you conventional good business practices. Instead we would like to make you aware of certain applications of normal business practices that would be beneficial to the overall operation of the foundation either in terms of security from government regulations or the efficient production of benefits.

In each of our seminars we bring together individuals of a wide variety of backgrounds. Due to this availability of talent, I would like to conduct the management portion of this seminar on the basis that each of us contributed ideas to the others. That is, I do not have all the answers to questions of management, and perhaps some of you have ideas that would work within the framework of the foundation principles. I suggest that we go through the written material for each subject and then discuss some ideas of practical application of the general rules of thumb that are presented which might personally apply.