

is created exclusively for education, science, religion and literary purposes, then you might offer services within these fields. This is the precise method of operation that Educational Testing Service, for example, offers standardized nationwide tests to enable students and institutions to judge the ability of any individual on a nationwide basis. ETS administers the College Board examination, which is offered to every high school junior and senior in the country for about \$12 to \$20 per examination. Nearly half of the students in the country take this exam during the course of their high school years. Obviously, Educational Testing Service, a foundation, does not need to solicit funds from the general public.

The one principle to remember in structuring the services that your foundation might offer to the public is that these services must be related to the exempt purposes of your foundation or the income from these services will not be tax-exempt under the Internal Revenue Service Code. Normally, activities outside of education, scientific research, health