In the same way your foundation records and files should be kept completely apart from your personal files. Your foundation is under your control and usually accomplishes your beneficial and philanthropic desires, but it is not you yourself and should not be considered so.

Your foundation would deal with you in the same way that it would deal with any other individual. As long as this internal relationship is kept clean and clear, it does not matter if the rest of the world believes that every gift from your foundation is a gift from you. In other words, evidence must be maintained to prove that your non-profit corporation is not confused with your personal existence. You are a taxable person - your foundation is a tax-exempt person. If your records and your foundation's records are confused your foundation loses its tax-exemption.

The rules against self-dealing are really good guides to prevent this confusion. No bona fide benefits are lost through complying with the rules against the existing prohibitive transactions.