

them for the purpose, the foundation becomes liable to criticism under the unreasonable accumulations rule.

Since the reality of your foundation's long-range dedication programs is relevant to the validity of a large dedication, care should be taken to choose projects that truly require a large amount of money to succeed. Building funds, giant, specific scientific projects, and the creation of schools are some conventional ideas. Libraries, museums, or large non-profit facilities are some other ideas. Special funds, such as the educational accumulation fund, tend to grow rapidly due to the exemption from taxation. Nothing is wrong with this provided that the funds are later used for a good purpose. The Ford Foundation has more than doubled its endowment since it was founded. This has been in spite of the rule against accumulations and in spite of its substantial charitable activities. The Mott Foundation has grown nearly a thousand times since its founding 30 years ago. Accumulation of income is allowed within the limits that have been stated. As long as