

in the broadest application of the terms religion, education, science, charity and literature. All forms of human progress and activity may be encouraged or investigated by the foundation.

In order to avoid questions from the Internal Revenue Service or Congress as to the propriety of the disbursement of funds, proper procedures should be employed in a consistent fashion. In other words, although any reasearch development, inquiry, investigation, educational material, lectures, charity, welfare or philosophy may be promoted by a foundation. There are established methods for promoting these things that are accepted today as a matter of course by governments and others in this country. It is generally known that if activities are carried on in such a way as to avoid direct competition with the commercial world, or to avoid foundation funds inuring to the benefit of any individual, such procedures are approved.

First, we should explore a few of the things you might accomplish through a proper grant structure or