

Distribute EXHIBIT #14.

The Treasury Department has very minimal standards to judge the propriety of grant procedures. The Treasury requires only four types of information to be maintained for evidence of foundation grant activity. Grant programs do not have to be submitted to the Treasury for approval prior to their creation or operation. But if the Treasury should review a foundation's activities it would require four types of information about each grant. The Treasury requires;

1. The name and address of the recipient
2. The amount of the grant
3. The purpose of the grant disbursement
4. The relation, if any, of the recipient to persons who granted or contributed to the foundation.

Just as it is not illegal for a foundation to