

7. After all the applicable procedures relating to the actual grant itself and the accomplishment of the grant itself, there should be a closing out of the grant. This formal closing should include one or more of the following elements:

1. It is highly recommended that a complete accounting of the use of the grant funds be submitted by the winner.
2. It is highly recommended that a review of the grant program be made by one or more of the following persons: the officer in charge of the grant program, the recipient of the grant, or a third party reference who would have knowledge of the grant and who would be qualified to make such an appraisal, such as a dean of students, when a scholarship is awarded, or an expert scientist unrelated to the project, where an appraisal of original research has to be made.
3. Except in cases of general scholarships, a detailed report by the grant recipient of the grant concerning the results of the grant is, of course, highly recommended, as evidence of proper foundation activity.