

Conduct scholarship exam. DISTRIBUTE
EXHIBIT #15.

Not all disbursements of funds are made under a grant program, but most are. I believe that we should use a practical example of an existing grant program to discuss some desirable activities and then discuss alternate methods to accomplish the same or similar goals.

Your foundation is free to accomplish its goals through any of the procedures recommended in this material. As an example, let us set up a grant program with the following characteristics. Let us first create the Hope Foundation Grant program for scientific, educational and literary purposes.

This grant program will authorize disbursement of foundation funds for any bona fide project or reason within the scope of this purpose. Let us also state that the program will authorize any disbursements consistent with the purposes of the foundation. Now, let's give us some objectives.

5-16