

1. Let's state that the Hope Foundation wishes to support higher education through (a) scholarships and (b) creation of special activities in certain colleges.
2. The Hope Foundation wishes to promote international relations on a broad plane.
3. The Hope Foundation wishes to promote and develop basic research on economic conditions and economic theory.
4. The Hope Foundation wishes to support a specific religion.
5. The Hope Foundation wishes to support a specific literary collection.
6. The Hope Foundation wishes to promote and support art education (music, or any other cultural art).

With these objectives and the grant program procedures we discussed we can explore in detail how the Hope Foundation will accomplish these activities and what the exact structure might be. We will also discuss alternative methods in some cases.

I. Higher education includes two primary objectives. First, actually educating students in whom