

Another method that is often used by foundations is joint administration, joint funding, or even cooperative funding. The National Merit Scholarship program is one example. The National Merit Foundation was formed by the Ford Foundation to coordinate scholarship activities of hundreds of businesses and foundations. Many of the scholarships available through the National Merit Scholarship program are awarded only to children of employees of the participating businesses. These scholarships must, however, be awarded on a standardized basis created by the National Merit Scholarship Foundation.

Other smaller cooperative programs can be and have been easily created. Where one foundation is unable to afford the cost of a total scholarship to a particular institution or program, several foundations might cooperate to meet the cost. In such a case all of the foundations would have to agree upon a winner.

A foundation might also simply endow a college or university with scholarship funds and empower the college not only to administer the applications, but