

to declare the winners. General direction of the foundation as to the nature and identities of the initial winners might be discussed by the foundation and the college prior to the grant.

Distribute EXHIBIT #16 and EXHIBIT #17.

The second objective of a foundation in terms of supporting higher education would be to encourage or support particular activities at colleges or universities. A common method is to give a grant for a particular purpose, such as to support religious education at Northwestern University. A grant of any amount may be either a general endowment to a college or university's general educational funds or the grant may have detailed requirements connected with it. For example, a grant was made to Wabash College in Crawfordsville, Indiana at the beginning of the century to create a chair of religion in the college. The grant required that the college make