not change simply because you have used the foundation as an estate planning vehicle, but your needs may be altered. In addition, you may be able to afford more insurance coverage through a foundation than you would as an individual.

Property Insurance and Casualty Insurance should be maintained for property owned or leased by the foundation. If the foundation has no property interest in the real estate in question, then it must not pay the premiums on the insurance. If, on the other hand, the foundation owns or leases the house, apartment, office or other property, then the foundation should properly insure the property against fire, theft and other liabilities.

The individual should maintain any insurance protection that he may require for his own personal liability. This would include renter's insurance in some cases.

Hospitalization, Medical and Disability Insurance. The foundation may provide all three of these insurance coverages to an employee and his family with no attributable taxable income to the employee.