

and your wife or children might succeed you, it is possible to provide significant "key" insurance programs and still control the benefits when they are paid to your foundation. Such insurance benefits when they are paid to your foundation are not part of your taxable estate upon your death. The benefits are dedicated, however, to your foundation's tax-exempt purpose and not to your wife and children.

In addition to property, health and life insurance, all varieties of retirement insurance plans are available through the foundation employer. The employee may enjoy deferred compensation, annuities, pension or other compensation benefits in the same way that the employee of a business corporation might enjoy them. Again it is recommended that you see your insurance man to develop the most efficient plan for your organization and family.

Finally, you should be aware that your foundation as an employer may pay up to \$5,000 to a surviving spouse without it being taxable income to the spouse on your death. These funds do not have to come from