

tax laws applicable to it. Due to these special laws, you may wish to take advantage of some of the benefits of personal insurance nership, even though you may have to bear certain taxes that might otherwise be avoided.

For example, it is the general law of most states that insurance benefits paid upon the death of the insured do not pass through probate and are not governed by the Probate Court. Since there is no court delay in the payment of insurance benefits, there may be great advantages for particular purposes in both owning an insurance policy and having it paid to your wife or children outside of the foundation. If your family has unusual needs or a high standard of living, then it might be advisable to make some large amounts of liquid capital available immediately after your death to take care of incidental expenses, burial, accelerated debts, and to maintain the family's standard of living during the trying months immediately following your death. Insurance would provide the most secure method of providing such capital. Even

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