

margin. These names have usually been listed as advisers or directors. If you wish, you might solicit such names for use with your foundation, although it is not generally necessary or advisable unless you are intending to solicit funds from the public at large.

Other Normal Related Expenses

Your foundation will have a number of expenses that may not seem proper in terms of their direct connection with the purpose of your foundation, but are nevertheless proper in terms of normal business expenses - such things as normal office equipment, office supplies, travel expenses and other similar categories are, of course, necessary in the operation of any business, and a foundation does not vary from normal business practices. Where a foundation spends money that is clearly related to the foundation as to its justification, but a clear record of the expenditure should be maintained. Normal accounting practices for foundations are discussed below, and once a system is begun it should be maintained for