

foundation for as long as they desire. The passing of control of a foundation from generation to generation is accomplished through normal corporate legal methods. It should be kept in mind, however, that regardless of who controls a foundation the funds are dedicated to the benefit of all mankind. When one passes control of a foundation to his son or daughter that person is not passing property for the use of that son or daughter, but merely passing administrative power to decide how these funds or properties will benefit all mankind. Property owned by a foundation is not property owned by an individual whether that individual is an officer, director or contributor of that foundation.

If the husband in a family is the executive director it is quite common for the wife to be the assistant executive director. Either by corporate minute of the board of directors or by corporation bylaw, the assistant executive director would normally assume the duties of the executive director, or upon the death or resignation of the executive