

In some states it is proper to elect children, regardless of age, to membership in your foundation and to further isolate these children in a special class of membership with voting power apart from all other classes of membership. Thus an elite voting class could be created which would have sole power to elect officers and directors and prevent outsiders from gaining control of your foundation. Election to this class of membership could be strictly limited to members of your family or their blood relations. Such strict control on membership, however, is usually not necessary if the board of directors understands the principles of election and of the propriety of an irrevocable minute in the meeting of the board of directors and acts accordingly. In other words, the board of directors will generally decide the succession status of other individuals connected with the foundation. The board of directors alone will decide who will control what in the foundation. Knowing that it has this power the board may now create a long line of succession which may not take effect for years.

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