In the event of an unexpected death or resignation by a member of the present board, the future directors would be already elected irrevocably.

The activities and funds of a foundation may also be divided in the future to satisfy the desires of a large number of individuals. For example, suppose one son decides that he wishes the foundation to support athletic activities, while your daughter decides that art and music are better activities for the foundation to pursue. The board of directors would simply decide to split the funds of the foundation to both of these proper purposes and let the son manage the funds devoted to the development of athletics while the daughter manages the funds devoted to the development of art and music. Reports would be made from each of these subsections of your foundation and separate accounting systems would also be used. The board of directors would ratify the actions of each of these co-executive directors. Depending upon the amount of funds involved and the number of divergent purposes that may be developed by