

purposes of the first foundation. There are many examples of this second type of diversification that have been accomplished among famous foundations. The Rockefeller Foundations, in fact, do not hesitate in incorporating separate smaller foundations for particular purposes.

Foundation control should be maintained by careful structure of the legal framework of the foundation and by judicious use of the minutes of the board of directors of the foundation to assure a consistent irrevocable plan of succession.

\* \* \* \* \*