

Theoretically, the Secretary of State could dissolve your foundation against the will of its directors for failure to file such reports or forms. Since the fee is so small and the information required is so simple and does not disclose any embarrassing or private information, we can see no reason for failure to comply with this law.

In some cases a foundation may have to register with the Attorney General of the State of Illinois under the Illinois Charitable Trust Act. Where the organization is formed essentially for charitable purposes and is holding property for specific charitable purposes, registration with the Attorney General is required. An annual report is also required to the Attorney General for organizations so registered.

In addition, any organization soliciting funds from the general public is required to register under the Solicitation Act relating to charitable organizations. Such registration is with the Attorney General and normally requires an annual report to be filed. It