

your rights you should consult with your attorney to determine the economic advisability of such further action.

If you are operating an agricultural research farm, it is highly recommended that you pursue exemption from real estate taxes.

All employees of a 501 (c) (3) tax exempt organization are exempt from contributing to the Illinois State Unemployment Tax. Likewise, all foundation employers are exempt from payment of employers' contributions to the State Unemployment tax.

Foundations must generally pay all licenses or filing fees within a state although special rates are often obtainable. Before paying any license or filing fee you should inquire for special rates available only to foundations.

Property owned by a foundation is not subject to personal property tax. Such property is also not considered to be the property of the officers or directors of the foundation and should not be included in assessments for personal property tax of an individual. In some cases, special rulings may be necessary to exempt the foundation from payment of personal property tax. If