

Unless you truly wish to dedicate all your property and energies to the public good, then the foundation is not the sole answer to your family's needs. It is highly valuable but must be used with other instruments and vehicles to gain maximum efficiency and protection to an individual's estate. In other words, you may own property which you would not desire to dedicate to the benefit of all mankind. Such things as your family's jewelry, heirlooms and other similar property would be best controlled by non-foundation owners.

In addition, the foundation is subject to disclosure requirements which make public such information as officer's salaries, property holdings and persons doing business with the foundation. ABC firmly believes in the privacy of the individual. Because of this belief, ABC does not want to leave you with the impression that the foundation is the best way to protect this right of privacy.

Finally, the foundation may be of limited use to many people due to the inability of these persons to transfer 100 percent of their income into the foundation. Many individuals may only be able to initially transfer 20 percent of their income or estate into the foundation, thus leaving 80 percent unprotected. Since this is not