

the maximum tax rate on \$50,000.

Note that in the cases where the individual received a gross of \$45,000 or \$50,000 in income, he retained after taxes and contributions, \$23,000 to \$24,000 for whatever purpose he wished. He could use this money for frivolous purposes, risky investments, completely personal benefits and expenses without criticism and without limitation. At the same time, the foundation received \$10,000 to \$14,000 in income for purposes beneficial to mankind, while only \$12,000 to \$17,000 was lost to the federal government.

Thus, we see that there are many alternate applications of the foundation to the simplest of situations. If we add other types of organizations and legal instruments, we multiply the number of alternate applications of the foundations to any particular situation. Our flexibility increases as we use other organizations and our freedom of choosing where each dollar is to go is also increased.

ABC suggests the use of a second instrument with your foundation to provide for the continuing support of that foundation, and incidentally, to maximize the protection for your estate. A second organization should then be