

formed as part of your family organization to enable you to have complete choice of the use of your property. The characteristics of your organization are quite different from those of the foundation. Of course, the second organization should be controlled by the same persons or family as the foundation, to insure consistency of management. The second organization should have complimentary tax advantages when compared to the foundation. The second organization should be able to contract with the foundation and yet remain legally independent and separate. The second organization should be of a different nature than the non-profit corporation so that it might be unaffected by any changes or disadvantages in state or federal law applicable to non-profit corporate procedures. The second organization should be relatively uncomplex so that the foundation and the second organization may be managed as simply as possible. The second organization like the foundation, however, should be created and managed on a long-term basis. The creation of the second organization like the foundation, should indicate a perpetual type of management.

There are many types of alternate organizations that could be used. ABC research has investigated most of